

National Backward Classes Finance and Development Corporation

Term Loan Scheme – Moordabad, Uttar Pradesh

Success Story

Name of Beneficiary	Shri Rajaram
Distt. & State	Moordabad, Uttar Pradesh
Scheme Name	Term Loan
Year of Sanction of Loan	2018
Loan Amount	Rs.1,50,000/-
Activity/Occupation	Grocery Shop
Name of State Channelizing Agency (SCA)	U.P. Shakari Gram Vikas Bank Ltd. (UPLDB)



This is the success story of Shri Rajaram resident of Jamanawala, Post-Thakur Dwar, Distt.-Moordabad, Uttar Pradesh. He belongs to Backward Class. The financial conditions of the beneficiary was very bad before taking loan from U.P. Shakari Gram Vikas Bank Ltd. (UPLDB). Due to less farming and cost of work farming rising, it was becoming very difficult to save money and difficult to run expenses smoothly such as children's education, medicine etc. It was not possible to start any work without financial assistance.

In order, detailed information was provided to beneficiary from the bank field team for taking NBCFDC scheme loan at low interest rate 6% from UPLDB. Shri Rajaram took a loan of Rs. 1.5 lakh from UPLDB for Grocery Store on 08.06.2018.

After opening the Grocery Shop, the income of the beneficiary has increased to about Rs. 12000-13000/- per month as compared to earlier. Along with the increase in income, the prestige of the beneficiary in the society has also increased. Now, there has been progress in living conditions of family and education of the children. The instalment of bank is also being given on time. Presently, the beneficiary is progressing on the way to progress and improving his agricultural land.

Shri Rajaram and his family appreciate the loan schemes of NBCFDC and also express their gratitude for the cooperation of UPLDB.

