

National Backward Classes Finance and Development Corporation
Term Loan Scheme- Srinagar, Jammu & Kashmir
Success Story

<i>Name of Beneficiary</i>	<i>Mohd Imtiyaz Kumar</i>
<i>Dist. & State/UT</i>	<i>Srinagar, Jammu & Kashmir</i>
<i>Scheme name</i>	<i>Term Loan</i>
<i>Loan Sanction year</i>	<i>2014</i>
<i>Loan amount</i>	<i>Rs. 1,00,000/-</i>
<i>Activity/ Occupation</i>	<i>Pottery Unit</i>
<i>State Channelizing Agency</i>	<i>J&K SC, ST & BC Development Corporation</i>



The beneficiary Mohd Imtiyaz Kumar S/o Mohd Ashraf Kumar R/o Aqilmir, Khanyar, District Srinagar (J&K) was an unemployed youth and belongs to a poor family of Backward Classes category having no source of income. He was having adequate skill in pottery activity and was a hard worker.

The field staff of J&K SC, ST & BC Development Corporation of District Srinagar, during the field visit contacted Mohd Imtiyaz Kumar and guide him to avail loan at concessional rates of interest from the Corporation to set up an income generating unit. Mohd Imtiyaz Kumar availed loan of Rs.1.00 Lakhs from the Corporation under the schemes of National Backward Classes Finance & Development Corporation (NBCFDC) and established an income-generating unit of pottery at Aqilmir, Khanyar, District Srinagar.

The pottery Products unit of Mohd Imtiyaz Kumar is running very successfully and he is earning a handsome income from the unit. He has engaged his younger brother and other family members in running the unit. As of date he has a well-established pottery unit and has handsome earnings for his Family. He is now satisfied with the income of the said unit and repaid the loan of the Corporation well in time.

Mohd Imtiyaz Kumar is an example of how the NBCFDC's loan schemes can empower the youth of Jammu and Kashmir to become self-reliant and successful entrepreneurs. He is grateful to both Corporations for providing him financial assistance and support to pursue his dream. He hopes to expand his unit in the future and create more employment opportunities for others in his community.