



**POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS
AND INFORMATION**

**[Under Regulation 91D of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations,
2015 (“SEBI LODR”)]**



POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS AND INFORMATION

INTRODUCTION

This Policy has been made pursuant to Regulation 91D of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) which requires the Company to frame a policy for determination of materiality of events and information and their disclosures.

OBJECTIVE

The objective of the Policy is to determine materiality of events and /or information which are required to be disclosed by Company to Stock Exchange in pursuance with the Listing Regulations and to provide an overall governance framework for such determination of materiality.

DEFINITIONS

Word and expression used in this policy shall have the same meaning as prescribed under the Listing Regulations, as amended from time to time.

RESPONSIBILITIES FOR DISCLOSURES

The Key Management personnel (KMP) Authorised by the Board of Directors and management of the Company, under SEBI's Listing Obligations and Disclosure Requirements (LODR) Regulation 91D, social enterprises have the following disclosure responsibilities:

a) Determining materiality of an event or information and for the purpose of making disclosures to the Social Stock Exchange(s) or the Stock Exchange(s).

Material events

Social enterprises must disclose any events that may significantly impact their outcomes or outputs as soon as possible, but no later than seven days. The disclosure must include:

- Details of the event
- Potential impact of the event
- Steps being taken to address the event

b) Regular updates- Social enterprises must provide regular updates and explanations on disclosures

c) Ensuring compliance with updates on a regular basis along with relevant explanations in respect of the disclosures required in clause (b) till the time the concerned event remains material.

d) Disseminating adequate reply to all queries raised by the Social Stock Exchange with respect to any events or information, provided that the Social stock exchange shall disseminate the information and clarification as soon as reasonably practicable

e) Disclosing on its website all such events or information which have been disclosed to the Social Stock Exchange.

f) Establishing a system to monitor compliance with the Company's disclosure obligations and this policy;



THE SOCIAL ENTERPRISE MAY SUO MOTO CONFIRM OR DENY ANY REPORTED EVENT OR INFORMATION TO SOCIAL STOCK EXCHANGE(S) OR THE STOCK EXCHANGE(S), AS THE CASE MAY BE.

DETERMINATION OF MATERIALITY OF EVENTS /INFORMATION

The criteria specified under regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be considered for determination of material events and information which is as follows:

- a) The omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- b) The omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- c) In case where the criteria specified in sub-clauses (a) (b) and (c) are not applicable, an event/information may be treated as being material if in the opinion of the Board of Directors of the Company, the event / information is considered material.

REVIEW AND AMENDMENTS

The Compliance officer, in consultation with the Board of Directors, will review this policy as often as it considers necessary. The Governing may change this policy from time to time by resolution.
